



New Stream PPA and GPA Pricing Update



Market Commentary

Markets remain volatile with ongoing news around US tariffs.

Gas demand has fallen with above normal temperatures forecast but renewable generation is likely to drop this week.

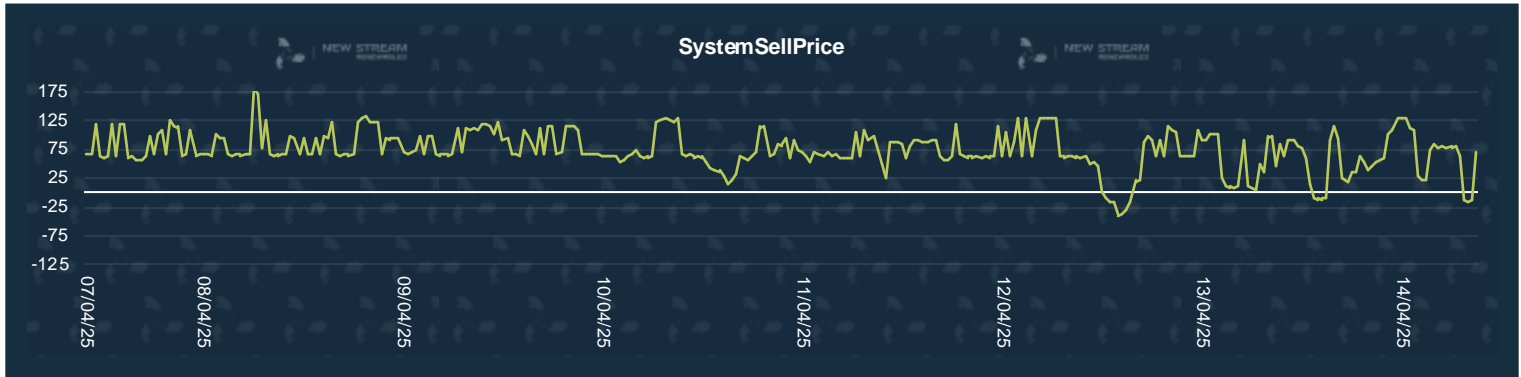
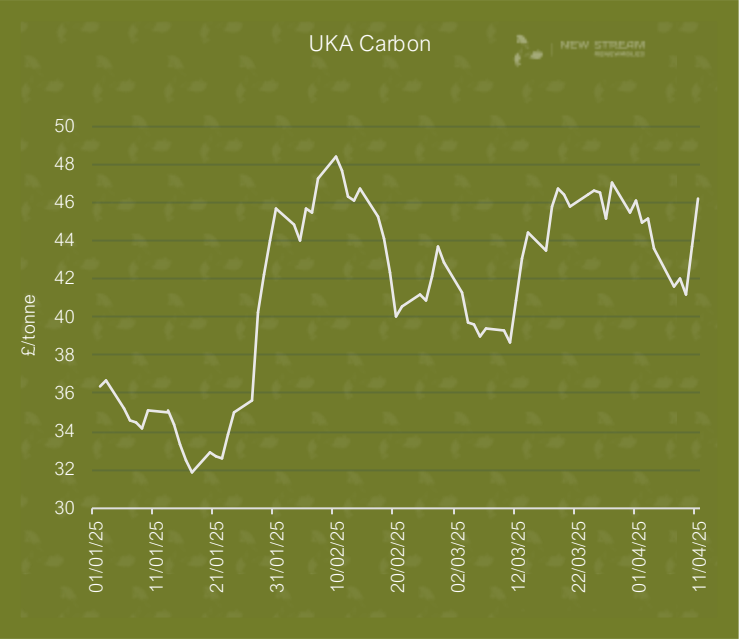
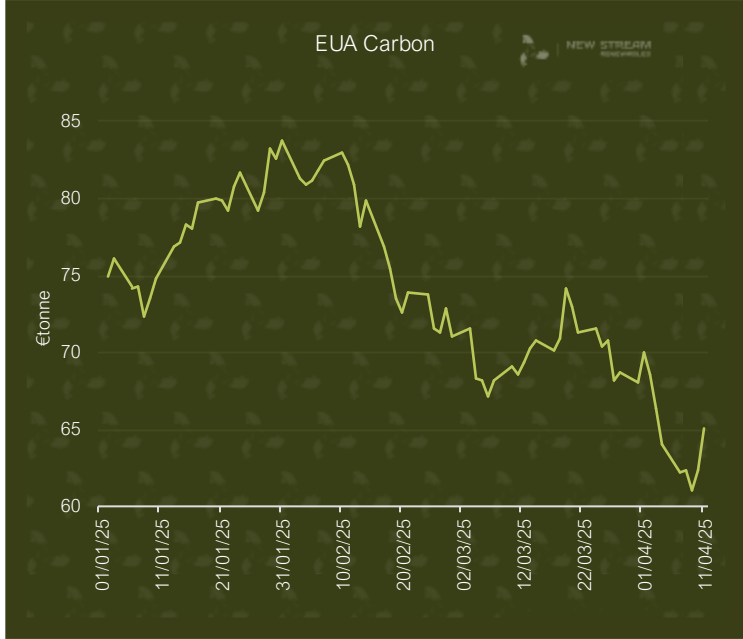
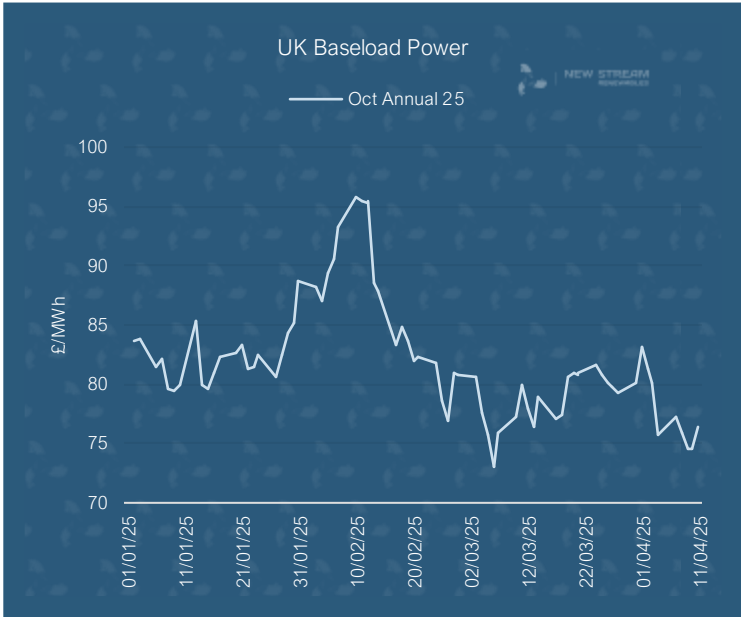
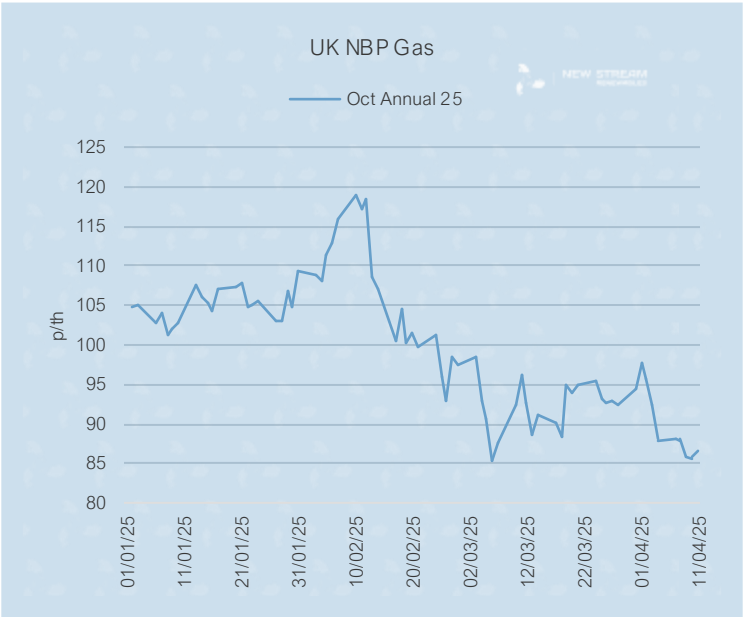
European gas storage levels have moved above 35%.

NBP Front Month gas is currently trading around 84p/therm which is up from Fridays close.

UK Power trading around £71/MWh.

Commodity Watch List

Product	Unit	Contract	Current Price	
NBP Gas	p/therm	May-25	83.82	↓
TTF Gas	€/therm	May-25	33.90	↓
WTI Crude Oil	USD/bbl	May-25	61.93	↑
Brent Crude Oil	USD/bbl	Jun-25	65.15	↑
UK Baseload Power	£/MWh	May-25	71.60	↓
EUA Carbon	€/tonne	Dec-25	65.75	↑
UKA Carbon	£/tonne	Dec-25	46.52	↑



*Data shown represents New Stream view on current and forward market pricing at the time of publication.