NEW STREAM RENEWABLES

Monday, 07 April 2025

New Stream PPA and GPA Pricing Update

Market Commentary

PPA and Green Gas markets continue to decline alongside financial and other commodity markets.

NBP and TTF gas dropped last week around 10% with demand destruction from US tariffs.

Brent Oil dropped from $75/b to $63/b, its lowest level in four years.

This morning NBP front month gas is trading a further 4% lower around 85p per therm.

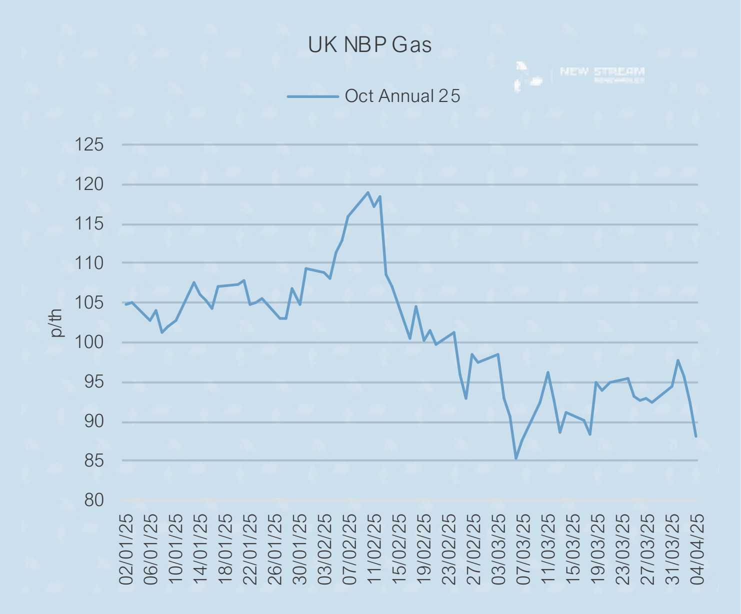
Strong renewable performance last week with wind and solar providing 60%+ of UK demand for prolonged periods.

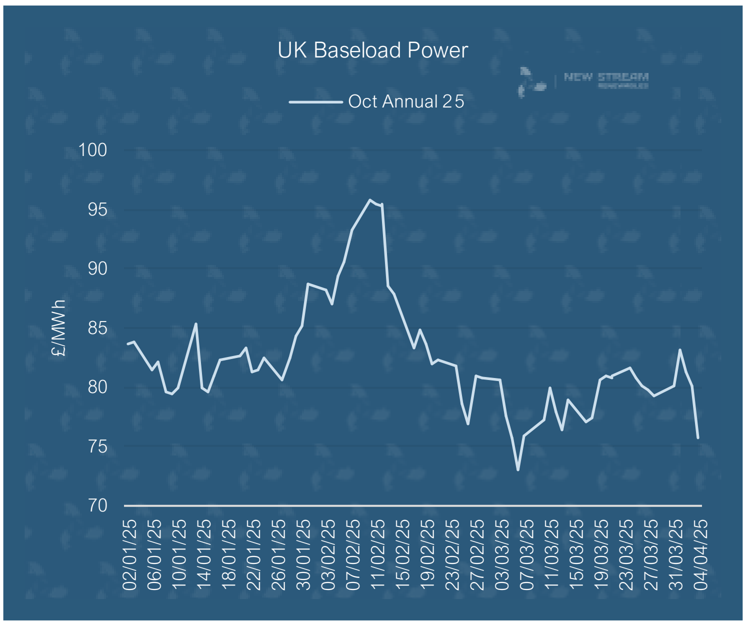
Sell off in Carbon markets, Dec25 lost around 3% on Friday and is down a further 5% this morning.

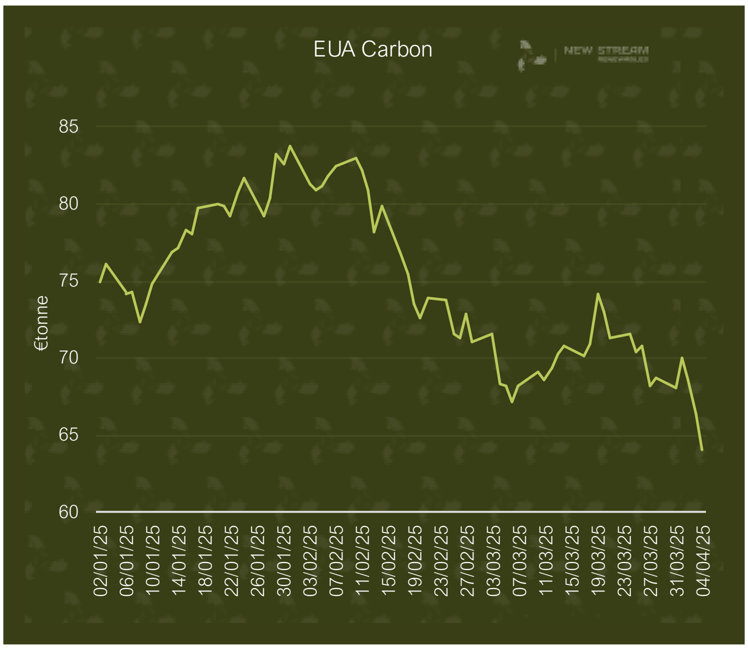
Front month power contract is trading around £73/MWh.

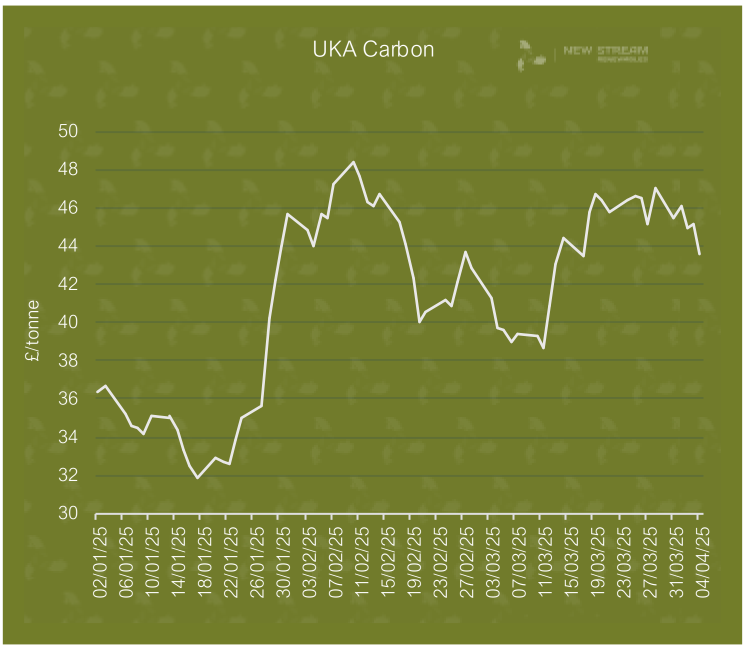
Commodity Watch List

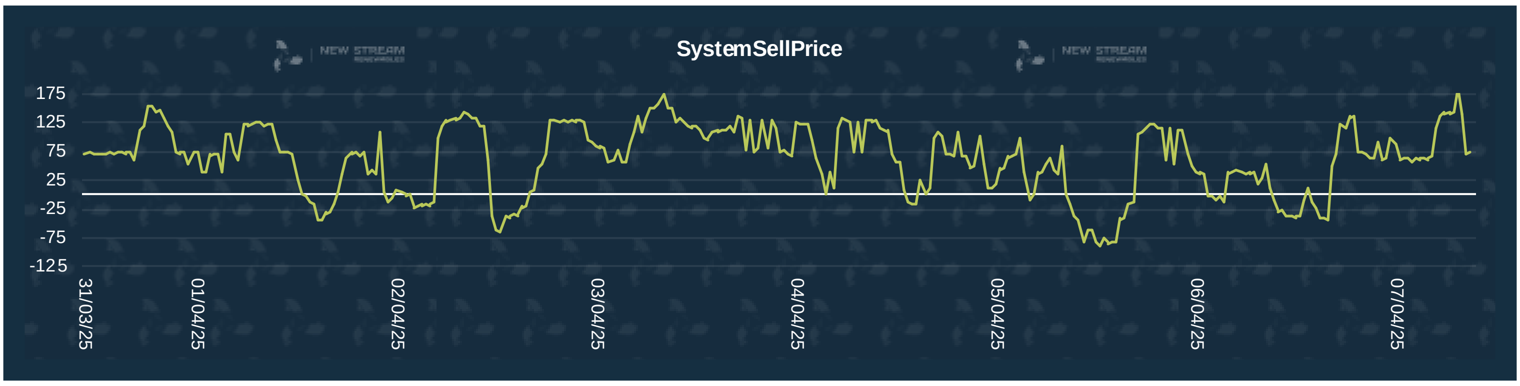
Product	Unit	Contract	Current Price	
NBP Gas	p/therm	May-25	85.50	↓
TTF Gas	€/therm	May-25	35.00	↓
WTI Crude Oil	USD/bbl	May-25	59.39	↓
Brent Crude Oil	USD/bbl	Jun-25	62.99	↓
UK Baseload Power	£/MWh	May-25	73.10	↓
EUA Carbon	€/tonne	Dec-25	60.93	↓
UKA Carbon	£/tonne	Dec-25	40.75	↓











*Data shown represents New Stream view on current and forward market pricing at the time of publication.